



## Tuition Adjustment Document

This form is not required, but simply a tool that may be of assistance in looking at your financial circumstances.

**Assets:**

Parent(s) savings, securities, etc.	\$
Child's assets	
Trust funds	
Life insurance (term or whole life)	
Home value	
Assets (i.e., valuable artwork, collectibles)	
Other assets	
Other assets	
Other assets	
<b>Total</b>	<b>\$</b>

**Liabilities:**

Mortgage balance	\$
Balance due on car	
Credit card debt	
Student loans	
Other debt: please list:	
Other debt: please list:	
<b>Total</b>	<b>\$</b>

	<b>Income:</b>	<b>Monthly</b>	<b>Yearly</b>
1.	Gross wages and salaries (i.e. pre tax)	\$	\$
2.	Other work income (business, side job)		
3.	Child support		
4.	Alimony		
5.	Rental income		
6.	Food stamps		
7.	Interest (savings, dividends, etc.)		
8.	Tax refund		
9.	Social Security		
10.	Regular gifts or outside support		
11.	Grandparent/Family support		
12.	Other:		
<b>13.</b>	<b>Total</b>	<b>\$</b>	<b>\$</b>

	<b>Primary Expenses:</b>	<b>Monthly</b>	<b>Yearly</b>
14.	Federal taxes (1040, line 60)	\$	\$
15.	State tax paid		
16.	FICA (on W2 for 2010, x .0565 for 2011)		
17.	Mortgage/ rent		
18.	Property taxes		
19.	Home maintenance/ improvements		
20.	Utilities (gas/electricity/water)		
21.	Phone		
22.	Insurance (home, health, life)		
23.	Medical (out of pocket)		
24.	Auto expenses (car payment, insurance, gas)		
25.	Food & household supplies		
26.	Clothing		



27.	Student loan		
28.	Alimony/ Child Support		
29.	Child care (aftercare, etc. b/c of work/school)		
30.	Union fees/ dues		
31.	Other:		
<b>32.</b>	<b>Total</b>	<b>\$</b>	<b>\$</b>

	<b>Additional Expenses:</b>	<b>Monthly</b>	<b>Yearly</b>
33.	Credit card/other debt		
34.	Travel expenses/ holidays		
35.	Cable /internet		
36.	Membership dues		
37.	Lessons/camp	\$	\$
38.	Contributions	\$	\$
39.	Pension contribution		
40.	Savings/ investments		
41.	Other:		
<b>42.</b>	<b>Total</b>	<b>\$</b>	<b>\$</b>

**Part of what will inform what you are able to pay for tuition is what you have available to spend. Please complete the calculations below.**

Total Yearly Income (line 13) \_\_\_\_\_ (get your monthly total, multiply by 12, than add to your yearly total)  
 Total Primary Expenses (line 33) \_\_\_\_\_ (do same calculation as Total Yearly Income above)

**Subtotal:** \_\_\_\_\_ **(subtract two lines above)**  
 Total Additional Expenses (line 43) \_\_\_\_\_ (do same calculation as Total Yearly Income above)

**Total:** \_\_\_\_\_ **(subtract two lines above)**

**Just as the school stretches to make this education possible, we ask you to do the same, and look at what further income may be available to help with tuition, or what further streamlining can be done with your expenses to help with tuition.**